Supporting small to medium-sized businesses, particularly those in high tech sectors, who decide to call Cleveland home is part of Mayor Jackson's strategy for improving the local economy through investment and job creation. CLEVELAND – On Wednesday, September 14, 2011 Mayor Frank G. Jackson will welcome both a new tenant to the MidTown Tech Park and a new company, which will be located in Shoreway Commerce Park, to the City of Cleveland. Supporting small to medium-sized businesses, particularly those in high tech sectors, who decide to call Cleveland home is part of Mayor Jackson's strategy for improving the local economy through investment and job creation.

"Small to medium-sized companies are essential to our economic recovery and growth. They do two important things - bring investment to cities and create job opportunities locally," said Mayor Jackson.

First, at 3:00 pm, Mayor Jackson will welcome AlSher APM, a new business relocating from Reno, Nevada. This manufacturer of nano and micron sized titanium dioxide based materials for large volume industrial applications including thermal spray, HVAC and weather/UV resistant material is one of many new tenants who will occupy the newly renovated White Motors Facility. AlSher APM has added 23 jobs and will generate additional job opportunities as production increases.

Then at 4:00 pm, Cleveland Heart Lab, which specializes in cardiovascular disease prevention, diagnosis and management, will become the latest addition to the MidTown Tech Park. The City of Cleveland provided assistance in the form of a $10.7 Million HUD 108 Loan and a $240,000 Vacant Properties Initiative Loan for the construction of the MidTown Tech Park in order to retain Cleveland-based incubators by providing technical space in the city. Cleveland Heart Lab has grown from 8 to 80 employees in the past 2 years.

“The Cleveland Heart Lab is the type of tenant that this site was meant to attract – it’s proof of concept. The business environment and energy of the Health Tech Corridor will help this company thrive” said, Tracey Nichols, Economic Director, city of Cleveland.